

## BOND REQUIREMENTS

PLEASE BE INFORMED THAT SUBMISSION OF THE FOLLOWING BONDS WILL BE REQUIRED TO GUARANTEE THE FAITHFUL PERFORMANCE OF THE PROJECT:

1. A **Performance Security** in any of the following terms:

FORM	AMOUNT
a. Stand By Letter of Credit or Bank Guarantee	10% of the Total Contract Price
b. Cash or Manager's Check	5% of the Total Contract Price
c. Surety Bond	30% of the Total Contract Price

The Performance Security must be callable on demand and shall remain in full force and in effect until items and services indicated in the said Order are fully delivered and accepted by the Obligee; **valid for at least 45 days plus the delivery completion period.**

2. In case of advance payment, a **Surety Bond** equivalent to **TEN PERCENT (10%)** of the Service Fee/Contract Cost in lieu of the Down Payment. Please note that this is the maximum amount allowed by Global Business Power Corporation (GBPC).
3. Upon acceptance, a **Warranty Bond** shall be required either by Retention Money or Warranty Bond equivalent to 10% of the Total Contract Price.
4. Contractor's All Risk Insurance to be provided, in case of construction/erection projects.

The required bonds and insurance policies must be secured from the following insurance and bonding companies:

### A. Regardless of the project cost (no limit)

Insurance Company	Contact Person	Position	Contact Nos.	Email Address
Malayan Insurance Company Inc.	Patrick Gallos	Sales Officer	Tel: 8628-8528 Mobile no. 09989627307	<a href="mailto:pgallos@malayan.com">pgallos@malayan.com</a>
BPI/MS Insurance Company, Inc.	Maria Janelyn Rabanes	Senior Manager	Tel: 88409356	<a href="mailto:mjbrabanes@bpims.com">mjbrabanes@bpims.com</a>
Commonwealth Insurance Company	Loida Bustos	AVP Marketing & Sales	8475-4940 / 0917-507-2670 & 0999-995-2373	<a href="mailto:lbustos@cic.com.ph">lbustos@cic.com.ph</a>
	Anrea Castada	Marketing Assistant	Tel: 8818-7626 loc. 1214	
Prudential Guarantee	Claire Rivera	AVP - Marketing Dept.	0917-812-4463 & 0999-988-12979	<a href="mailto:claire.rivera@prudentialguarantee.com">claire.rivera@prudentialguarantee.com</a>
	Jhim Leslie Burgos	Marketing Assistant	0926-313-9034	
MAA General Assurance Philippines, Inc.	Roselle P. Quintero	Manager-Marketing Department	8867-2452 to 55 loc.314	<a href="mailto:quintero@maa.com.ph">quintero@maa.com.ph</a>
FPG Insurance Company, Inc.	Clarize Javier-Cabait	Development Underwriter	8662-8691	<a href="mailto:ccabanit@fpgins.com">ccabanit@fpgins.com</a>
Liberty Insurance Corp.	Florie Azul	Account Officer	8819-1961 to 66	<a href="mailto:fazul@libertyinsurance.com.ph">fazul@libertyinsurance.com.ph</a>

### GLOBAL BUSINESS POWER CORPORATION

22/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Salcedo Village, 1227 Makati City, Philippines  
T. (632) 464.1600 | F. (632) 464.1629 | [www.gbpc.com.ph](http://www.gbpc.com.ph)

**B. For Php 5 million and below projects**

Insurance Company	Contact Person	Position	Contact Nos.	Email Address
Asia Insurance Corp.	Melvin Moldez	Marketing Supervisor	8845-3223 / 0908-872-5392	<a href="mailto:melvin_amoldez@asiains.com.ph">melvin_amoldez@asiains.com.ph</a>
Western Guaranty Corp.	Monina D. Chua	Account Officer	8749-4061 / 0917-668-2412	<a href="mailto:mhons_2007@yahoo.com.ph">mhons_2007@yahoo.com.ph</a>
Philippines British Assurance Corp.	Jojo Padilla	Senior Account Officer	8890-4051 to 57 / 0917-892-2061	<a href="mailto:vfpadilla@philbritish.com">vfpadilla@philbritish.com</a>

**C. Php 1 million and below**

Insurance Company	Contact Person	Position	Contact Nos.	Email Address
Intra-Strata Assurance Corp.	Minnie Cabagui	Bonds Manager	8817-2297 / 0917-805-5159	<a href="mailto:isac_88@yahoo.com">isac_88@yahoo.com</a>
	Honey May Lipke	Account Officer	8817-3031to 34 loc. 110 / 0905-559-4827	<a href="mailto:hclipke@intrastrata.com">hclipke@intrastrata.com</a>
Mapfre Insular Insurance Corp.	Mr. Ronald Allan Arce	Asst. Manager	8902-2873 / 0917-519-8322	<a href="mailto:rsarce@mapfreinsular.com">rsarce@mapfreinsular.com</a>
Charter Ping An Insurance Corp.	Gemma Blanza	Senior Account Officer	8580-6863 / 0999-221-7908	<a href="mailto:gemma.blanza@axa.com.ph">gemma.blanza@axa.com.ph</a>
	Wine Grebialde-Bacale	Affiliates Sales	8580-6800 loc 3601	<a href="mailto:jowyn.grebialde@axa.com.ph">jowyn.grebialde@axa.com.ph</a>

Bonds must bear the name of the beneficiary/GBPC subsidiary where contract is being transacted, e.g. Toledo Power Company, Panay Power Corporation, Panay Energy Development Corporation, Cebu Energy Development Corporation and GBH Power Resources, Inc.

All other terms and conditions cited in the Contract shall remain the same.

PLEASE BE GUIDED ACCORDINGLY.